



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
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WEEKLY TEA MARKET REPORT SALE NO: 22 - 06TH/ 07TH JUNE 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Asia Siyaka Commodities PLC	Bartleet Produce Marketing (Pvt) Ltd	Eastern Brokers Ltd
2. Forbes & Walker Tea Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	John Keells PLC
3. Eastern Brokers Ltd	John Keells PLC	Ceylon Tea Brokers PLC
4. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Bartleet Produce Marketing (Pvt) Ltd
5. John Keells PLC	Eastern Brokers Ltd	Asia Siyaka Commodities PLC
6. Lanka Commodity Brokers (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
8. Mercantile Produce Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd

At this week's sale 12,414 lots totalling 6,946,709 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	916	1,048,014
Main Sale - High & Medium	1,891	936,920
Low Grown - Leafy	2,462	1,083,363
Low Grown - Semi Leafy	1,798	830,655
Low Grown - Tippy	1,828	900,894
Premium Flowery	244	43,040
Off Grades	2,557	1,367,269
Dust	718	736,554
TOTAL	12,414	6,946,709
Re - Prints	1,477	796,548

Buyers Prompt : 13/06/2023

Sellers Prompt : 14/06/2023

QUALITY

Mostly lower to last.

MARKET

Mostly firm with price fluctuations following quality

HIGH GROWN TEAS

BOP

Best Western's - Select high priced teas declined by Rs. 100 per kg, whilst the others eased up to Rs. 50 per kg following quality. Teas in the Below Best and Plainer categories were mostly firm and selectively dearer. Nuwara Eliya's were irregular and easier. Uda Pussellawa's - Better teas were firm and dearer, whilst the others were barely steady. Uva's - Better teas were firm and up to Rs. 50 per kg dearer for select invoices, whilst the others were barely steady.

BOPF

Best Western's declined Rs. 50 per kg and more following quality. Teas in the Below Best and Plainer categories, where quality was maintained, were firm and selectively dearer, whilst the others declined by Rs. 50 per kg and more as the sale progressed. Nuwara Eliya's were up to Rs. 50 per kg easier. Uda Pussellawa's - Better sorts were firm and Rs. 20-40 per kg dearer, whilst the others declined by a similar margin and more. Uva's - Better teas were Rs. 20-30 per kg dearer, whilst the others were irregular and lower by a similar margin.

OP/OPA

Well made OP/OPA's together with lower end were fully firm to dearer Rs. 50 per kg and more at times.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregularly easier and mostly unsellable. Orthodox leafy PEK/PEK1's in general were firm to dearer Rs. 50-100 per kg and more at times. Best rotorovane PEK's declined considerably. Others and poorer sorts too followed a similar trend.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were easier and mostly unsellable. Well made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs. 50-100 per kg and more at times. Others at the lower end too were irregular.

QUOTATIONS IN (Rs/kg)	BOP		BOPE		PEKOE / FBOP		OP	
Sale Date	30/31 MAY	06/07 JUN	30/31 MAY	06/07 JUN	30/31 MAY	06/07 JUN	30/31 MAY	06/07 JUN
Best Westerns	920 - 1180	860-1040	1020 - 1180	960-1240	940-1380	980-1320	940-1080	960-1080
Below Best Westerns	820 - 900	780 - 840	860 - 1000	800 - 940	810 - 920	840 - 960	860 - 920	880 - 940
Plainer Westerns	700 - 790	700 - 760	740 - 850	710 - 780	630 - 800	720 - 830	620 - 840	700 - 860
Nuwara Eliyas	890 - 980	N/A	N/A	950	800-1500	1000-1300	N/A	650 - 940
Brighter Udapussellawas	890 - 920	750 - 940	800 - 820	780 - 940	1020-1550	1080-1550	820 - 980	880-1060
Other Udapussellawas	790	N/A	700 - 720	690 - 700	680-1000	720-1060	620 - 800	720 - 860
Best Uvas	890 - 940	880 - 980	820 - 940	800-1000	980-1420	1020-1650	940-1000	980-1020
Other Uvas	690 - 760	700 - 830	720 - 790	740 - 790	640 - 960	700-1000	640 - 920	700 - 960

MEDIUM GROWN TEAS

BOP

Irregular following quality.

BOPF

Better sorts were Rs. 20-30 per kg lower, whilst the others were irregular following quality.

OP/OPA

OP/OPA's in general were firm to dearer Rs. 50 per kg and more at times.

PEKOE/PEKOE1

Few select best PEK/PEK1's were substantially easier. Others in general were firm to dearer Rs. 50 per kg and more at times.

FBOP/FBOPF1

A few select best FBOP/FF1's were substantially easier. Others together with cleaner below best sorts were irregular following quality.

QUOTATIONS IN (Rs/kg)	BOP		BOFP		PEKOE / FBOP		OP	
Sale Date	30/31 MAY	06/07 JUN	30/31 MAY	06/07 JUN	30/31 MAY	06/07 JUN	30/31 MAY	06/07 JUN
Good Mediums	870 - 1120	900-1060	830 - 880	730 - 790	1060-2200	1080-1700	780-1200	840-1140
Other Mediums	700 - 850	860	690 - 770	620 - 710	660-1040	720-1060	620 - 760	700 - 820

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	MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																										
Page 4					Page 4																																																																						
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>	<i>BP1s - Hardly any offerings. PF1s - Where quality was maintained, better sorts sold around last, whilst the others were irregularly easier.</i>																																																																										
<u>MEDIUM GROWN</u>	<i>BP1s - Rs. 20-30 per kg lower. PF1s - Better sorts were firm to marginally easier, whilst the others were irregular following quality.</i>																																																																										
<u>LOW GROWN</u>	<i>BP1s - Irregular and up to Rs. 50 per kg easier. PF1s - Generally firm.</i>																																																																										
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BP 1</th><th colspan="2">PF 1</th></tr><tr><th>Sale Date</th><th>30/31 MAY</th><th>06/07 JUN</th><th>30/31 MAY</th><th>06/07 JUN</th></tr><tr><td>High Grown</td><td>N/A</td><td>850 - 900</td><td>750-1020</td><td>700-1020</td></tr><tr><td>Medium Grown</td><td>750 - 880</td><td>740 - 940</td><td>700-1080</td><td>660-1080</td></tr><tr><td>Low Grown</td><td>1000-1200</td><td>900-1000</td><td>820-1180</td><td>780-1180</td></tr></table>						QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	30/31 MAY	06/07 JUN	30/31 MAY	06/07 JUN	High Grown	N/A	850 - 900	750-1020	700-1020	Medium Grown	750 - 880	740 - 940	700-1080	660-1080	Low Grown	1000-1200	900-1000	820-1180	780-1180																																													
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	<i>Cleaner Best varieties, in general, appreciated by Rs. 20-40 per kg and more following quality. Best varieties which commenced firm, declined irregularly towards the closure of the sale. Below Best varieties, where quality was not maintained, were easier by Rs. 20-40 per kg and more. Teas at the bottom end of the market were firm. Low Grown - Best varieties maintained, whilst the Below Best and poorer sorts were dearer by Rs. 10-30 per kg. CTCs - Best and Below Best varieties were firm to irregularly lower following quality, whilst teas at the lower end of the market were firm to dearer by Rs. 10-20 per kg.</i>																																																																										
<u>BROKENS</u>	<i>Best varieties were generally firm to dearer by Rs. 10-20 per kg, whilst the Below Best and poorer sorts were dearer by Rs. 20-40 per kg.</i>																																																																										
<u>BOPIA</u>	<i>Best varieties were dearer by Rs. 20-40 per kg. Below Best and poorer sorts, in general, appreciated by Rs. 30-60 per kg and more towards the closure of the sale.</i>																																																																										
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<u>DUSTS</u>																																																																											
<u>DUST1</u>	<i>Select Best Dust1's declined by Rs. 75-100 per kg and more at times. Best Dust1' varieties declined by Rs. 30-50 per kg. Teas in the Below Best category and the poorer sorts declined by Rs. 60-80 per kg and more at times. Best Low Grown varieties were firm to easier by Rs. 20-40 per kg. Teas in the Below Best category were firm, whilst the poorer sorts declined by Rs. 20-40 per kg.</i> <i>Best High and Medium Grown CTC's declined by Rs. 40-60 per kg, declined further towards the latter part of the sale. Below Best varieties and the poorer sorts were mostly firm to easier. Low Grown CTC's declined by Rs. 40-60 per kg.</i>																																																																										
<u>DUST</u>	<i>Cleaner secondaries declined by Rs. 30-50 per kg, whilst the poorer sorts declined by Rs. 40-60 per kg. Best Low Grown varieties were firm, whilst the poorer sorts declined by Rs. 20-40 per kg.</i>																																																																										
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* Note. High & Medium quotations are a combination of HIGH GROWNS (Western High and Uva High) MEDIUM GROWNS (Western Medium and Uva Medium).																																																																											
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FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 06TH/ 07TH JUNE 2023																																																																											

LOW GROWN TEAS

FBOP/FBOP1 Well made FBOPs together with cleaner Below Best and cleaner teas at the bottom appreciated. Balance were irregular following quality. FBOP1s were firm on last.

BOP *Select Best BOPs were easier whilst balance were firm. However, poorer teas at the bottom declined.*

BOP1 *Select Best BOP1's firm to selectively dearer following quality, whilst Best and Below Best varieties were firm. Poorer sorts maintained.*

OP1 *Select Best OP1's were easier. Best and Below Best varieties maintained, whilst poorer sorts declined.*

OP *Select Best OP's were fully firm, whilst Best and Below Best varieties were fully firm to easier following quality. Poorer sorts were dearer.*

OPA *Select Best OPA's were fully firm. Best and Below Best varieties were firm to easier following quality. Poorer sorts were firm to selectively dearer.*

PEKOE Select Best PEK/PEK1's were fully firm to selectively dearer, whilst Best and Below Best varieties maintained. Poorer sorts were firm to easier.

BOPF *A few select Best BOPFs were firm to selectively dearer whilst others sold on last levels.*

FBOPF/FBOPF1 *Very Tippy teas together with Best and Below Best declined. Teas at the bottom too were lower and at times unsellable due to lack of sufficient bids. However, the leafier varieties were firm. Few select Best FF1s appreciated on special inquiry, whilst the balance together with Best and Below Best sold on last levels. Teas at the bottom eased following quality.*

QUOTATIONS IN (Rs/kg)	<u>SELECT BEST</u>		<u>BEST</u>		<u>BELOW BEST</u>		<u>OTHERS</u>	
<u>Sale Date</u>	<u>30/31 MAY</u>	<u>06/07 JUN</u>	<u>30/31 MAY</u>	<u>06/07 JUN</u>	<u>30/31 MAY</u>	<u>06/07 JUN</u>	<u>30/31 MAY</u>	<u>06/07 JUN</u>
FBOP 1	1250-1440	1250-1440	1100-1200	1100-1200	850 - 900	850 - 900	700 - 750	700 - 750
FBOP	1600-2000	1700-2100	1100-1300	1150-1350	950-1000	950-1000	800 - 810	800 - 810
BOP 1	1700-2450	1700-2550	1500-1650	1550-1700	1050-1350	1100-1400	900-1000	1000-1050
BOP	1300-1500	1300-1500	1100-1150	1100-1150	830 - 850	800 - 820	700 - 750	700 - 730
BOPF	1100-1200	1150-1250	850 - 900	850 - 900	750 - 780	750 - 780	700 - 750	680 - 730
FBOPF (TIPPY)/FBOPF SP	1600-2500	1650-2500	1200-1300	1200-1300	1000-1100	1000-1100	1000	1000
FBOPF 1	1300-1400	1300-1400	1050-1100	1050-1100	800 - 840	800 - 830	700 - 730	680 - 720
FBOPF	1000-1060	1100-1200	850 - 900	850 - 900	800 - 820	800 - 820	680 - 740	680 - 740
OP 1	2600-3200	2600-3000	1650-2300	1650-2300	1400-1500	1400-1500	1050-1200	1050-1200
OP	1250-1650	1300-1420	1150-1250	1200-1300	900-1000	1000-1050	850 - 900	850 - 900
OPA	1200-1700	1250-2200	1050-1150	1100-1200	900-1000	950-1000	800 - 880	800 - 900
PEKOE	1600-2300	1700-2350	1300-1550	1350-1600	1000-1200	1000-1250	800 - 950	800 - 950
PEK 1	1600-2200	1700-2150	1300-1550	1350-1600	1150-1250	1150-1250	800-1000	800 - 1000

			MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com		
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TOP PRICES IN (RS/KGS) - SALE OF 06TH/ 07TH JUNE 2023					
WESTERN MEDIUM			Nilrich	PEK1	2,150.00
Hatale	BOP		Brombil	BOP	1,950.00
Harangalla	BOP	@	Suduwelipothahena Sup	BOPSp	1,340.00
Craighead	BOPSp	@	Ceciliyan	BOPF	1,500.00
Windsorforest	BOPSp	@	Makandura	BOPFSp	1,460.00
Peniland	BOPF/BOPFSp		Adams View	BOPFSp	@ 1,240.00
Vellai Oya	BOPF/BOPFSp	@	Pothotuwa	FBOP	@ 2,400.00
Harangalla	BOP1	@	Sithaka	FBOP	2,400.00
Craighead	FBOP/FBOP1	@	Kelani	FBOP	@ 2,200.00
Harangalla	FBOP/FBOP1	@	New Batuwangala	FBOP1	1,850.00
Harangalla	FBOPF/FBOPF1		Sithaka	FBOPF	1,280.00
Dartry Valley	FBOPF/FBOPF1	@	Kiruwanaganga	FBOPF1	@ 1,750.00
Hatale	OP/OPA		Pothotuwa	FBOPF1	@ 1,550.00
New Rothschild	OP1		Kelani	FBOPF1	@ 1,400.00
Harangalla	OP1	@	UVA MEDIUM		
New Fernland	PEK/PEK1		Halpewatte Uva	BOP	1,100.00
Uplands	PEK/PEK1		High Spring	BOPSp	1,240.00
WESTERN HIGH			Halpewatte Uva	BOPF/BOPFSp	1,200.00
Ingestre	BOP	@	Dickwella	BOPF/BOPFSp	880.00
Bearwell	BOP	@	El Teb	BOPF/BOPFSp	@ 860.00
Norwood	BOP		Halpewatte Uva	BOP1	1,650.00
Holyrood	BOP	@	Dickwella	FBOP/FBOP1	1,300.00
Kotiyagalla	BOP	@	Sarnia Plaiderie	FBOPF/FBOPF1	980.00
Yuillefield	BOP	@	Gonakelle	FBOPF/FBOPF1	980.00
Bearwell	BOPSp		Halpewatte Uva	OP/OPA	1,080.00
Norwood	BOPF/BOPFSp	@	Demodera 'S'	OP1	1,550.00
Wattegodde	BOPF/BOPFSp		Aruna Passara	PEK/PEK1	1,650.00
Mattakelle	BOPF/BOPFSp		UVA HIGH		
Fetteresso	BOPF/BOPFSp	@	Bandaraeliya	BOP	@ 980.00
Yuillefield	BOPF/BOPFSp	@	Aislaby	BOP	960.00
Weddemulla	BOP1		Uva Highlands	BOP	960.00
Torrington	BOP1	@	Kelliebedde	BOP	@ 810.00
Inverness	FBOP/FBOP1		Ranaya	BOPSp	870.00
Glenloch	FBOP/FBOP1	@	Bandaraeliya	BOPF/BOPFSp	@ 1,000.00
Inverness	FBOPF/FBOPF1		Kelliebedde	BOPF/BOPFSp	@ 860.00
Glenloch	FBOPF/FBOPF1	@	Glenanore	BOP1	@ 1,550.00
St. Andrews	OP/OPA		Glenanore	FBOP/FBOP1	1,160.00
Venture	OP1		Craig	FBOP/FBOP1	1,160.00
St. Andrews	PEK/PEK1		Ranaya	FBOPF/FBOPF1	940.00
NUWARA ELIYAS			Spring Valley	OP/OPA	1,020.00
Kenmare	BOP	@	Gonamotawa	OP/OPA	@ 980.00
Kenmare	BOPSp		Mahadowa	OP/OPA	980.00
Lovers Leap	FBOP/FBOP1		Craig	OP/OPA	980.00
Kenmare	OP/OPA		Gonamotawa	OP1	@ 1,420.00
Court Lodge	OP/OPA	@	Craig	OP1	1,420.00
Lovers Leap	PEK/PEK1		Glenanore	OP1	@ 1,120.00
Kenmare	PEK/PEK1		Mount Uva	PEK/PEK1	1,650.00
UDAPUSSELLAWAS			UNORTHODOX HIGH		
Kirklees	BOP		Ulugedara CTC	PF1	1,020.00
Delmar	BOPSp	@	Mount Vernon CTC	BP1	900.00
Kirklees	BOPSp		Dunsinane CTC	BPS	@ 920.00
Kirklees	BOPF/BOPFSp		UNORTHODOX MEDIUM		
Luckyland	BOPF/BOPFSp		Donside CTC	PF1	1,080.00
Liddesdale	BOPF/BOPFSp	@	Delta CTC	BP1	940.00
High Forest	BOPF/BOPFSp	@	Donside CTC	BPS	@ 940.00
Alma	BOP1		UNORTHODOX LOW		
Alma	FBOP/FBOP1		Suduwelipothahena CTC	PF1	1,180.00
Alma	FBOPF/FBOPF1		Kalubowitiyana CTC	BP1	1,000.00
Delmar	FBOPF/FBOPF1	@	PREMIUM FLOWERY		
Gampaha	OP/OPA		Linara	FBOPFSp	2,000.00
Gordon	OP1	@	Nilgiri	FBOPFEXSp	3,500.00
Delmar	OP1	@	Kings Bru	FBOPFEXSp1	3,550.00
Alma	PEK/PEK1		DUSTS		
LOW GROWNS			Great Western	DUST1	@ 1,260.00
Mulatiyana Hills	BOP1		Donside CTC	PDUST	1,080.00
Pothotuwa	BOP1	@	OFF GRADES		
Gunawardena	BOP1	@	Alton	FGS/FGS1	@ 920.00
Ceciliyan	OP1		Somerset	FGS/FGS1	@ 900.00
Muswenna	OP	@	Holyrood	FGS/FGS1	900.00
Mulatiyana Hills	OP		Wattegodde	FGS/FGS1	900.00
Sunrise	OP		Hingalgoda CTC	PFGS	1,120.00
Green Lanka	OPA		Karawita	BM	1,000.00
Lumbini	PEK		Chandrika Estate	BP	@ 1,000.00
A C U Super	PEK1		Chandrika Estate	BOP1A	@ 1,180.00
			Aldora	BOP1A	@ 1,140.00
			Andaradeniya Super	BOP1A	1,140.00
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 06TH/ 07TH JUNE 2023					

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 21
SALE OF : 30TH/31ST MAY 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	807.78	2.78	1108.56	3.29	940.50	2.64	888.31	3.32	515.88	2.61	572.80	2.95
Western High Grown	882.81	3.04	1303.03	3.87	991.58	2.79	887.70	3.32	566.83	2.86	621.06	3.20
CTC High Grown	822.08	2.83	1151.23	3.42	808.83	2.27	746.41	2.79	503.32	2.54	576.50	2.97
High Grown (Summary)	858.46	2.95	1246.04	3.70	973.89	2.74	887.89	3.32	550.44	2.78	607.57	3.13
Uva Medium Grown	832.04	2.86	1105.84	3.28	1069.27	3.01	943.25	3.53	534.69	2.70	585.64	3.02
Western Medium Grown	818.32	2.82	1090.44	3.24	956.89	2.69	810.02	3.03	516.04	2.61	567.47	2.93
CTC Medium Grown	799.75	2.75	1046.49	3.11	763.72	2.15	664.37	2.48	488.19	2.47	527.79	2.72
Medium Grown (Summary)	822.77	2.83	1095.29	3.25	988.91	2.78	851.05	3.18	521.64	2.64	572.77	2.95
Orthodox Low Grown	1049.06	3.61	1379.05	4.09	1446.70	4.07	1107.85	4.14	621.27	3.14	672.94	3.47
CTC Low Grown	857.57	2.95	998.08	2.96	1067.00	3.00	710.21	2.65	481.16	2.43	521.01	2.69
Low Grown(Summary)	1036.95	3.57	1357.61	4.03	1424.05	4.00	1079.85	4.04	615.66	3.11	663.61	3.42
Total	953.16	3.28	1292.17	3.84	1236.22	3.48	1000.44	3.74	584.27	2.95	636.64	3.28

Source: Oanda Exchange Rates

Source: MSL - Averages

MAY 2023
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2022 & 2021

	<u>2023</u>				<u>2022</u>				<u>2021</u>			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	935.56	3.04	1117.78	3.32	1051.44	2.95	879.64	3.29	555.75	2.84	577.47	2.98
Western High Grown	1028.18	3.34	1312.77	3.90	1079.42	3.03	891.90	3.33	593.32	3.03	628.73	3.24
CTC High Grown	922.72	3.00	1153.33	3.42	935.81	2.62	746.64	2.79	504.18	2.58	545.70	2.81
High Grown (Summary)	996.79	3.24	1240.79	3.68	1053.07	2.95	871.68	3.26	579.75	2.96	610.18	3.15
Uva Medium Grown	938.67	3.05	1097.56	3.26	1201.60	3.37	924.19	3.45	560.84	2.87	584.14	3.01
Western Medium Grown	904.71	2.94	1089.75	3.24	1054.47	2.96	809.26	3.02	538.58	2.75	569.42	2.94
CTC Medium Grown	857.69	2.78	1037.65	3.08	845.04	2.37	661.30	2.47	498.95	2.55	529.65	2.73
Medium Grown (Summary)	924.84	3.00	1106.48	3.28	1099.02	3.08	843.16	3.15	550.18	2.81	577.03	2.98
Orthodox Low Grown	1141.24	3.71	1381.03	4.10	1548.24	4.34	1108.67	4.14	650.67	3.33	675.42	3.48
CTC Low Grown	912.70	2.96	999.73	2.97	1045.33	2.93	704.12	2.63	511.49	2.62	521.93	2.69
Low Grown(Summary)	1120.52	3.64	1345.20	3.99	1506.71	4.22	1071.16	4.00	640.34	3.27	663.30	3.42
Total	1055.45	3.43	1283.34	3.81	1324.95	3.71	987.00	3.69	609.52	3.12	637.00	3.29

Source: SLTB / Oanda Exchange Rates

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 06TH/ 07TH JUNE 2023

MOMBASA AUCTION

SALE OF - SALE OF 05TH,06TH & 07TH JUNE 2023 (SALE NO.23)

There was fair general demand for the 259,439 packages (17,172,436.00 kilos) available in the market with 37.07% remaining unsold.

OFFERINGS

Leaf Grades - 140,661 packages (9,178,565.00 kilos) - 44.35% unsold.

Dust Grades - 84,240 packages (6,275,723.00 kilos) - 31.20% unsold.

Secondary Grades - 34,538 packages (1,718,148.00 kilos) - 21.77% unsold.

MARKETS

Yemen and other Middle Eastern countries maintained good support with reduced activity from Egyptian Packers. Kazakhstan and other CIS states showed more interest while Pakistan Packers, Bazaar, UK and Afghanistan lent selective enquiry. Russia were less active with Iran and Sudan absent. Local Packers lent more participation with Somalia were active at the lower levels.

LEAF GRADES (M2)

BP1

Best - Steady to USC11 easier.

Brighter - Mostly firm with a few teas advancing by up to USC6.

Mediums - KTDA mediums held value while plantation mediums appreciated by up to USC12.

Lower Medium - Met improved competition and were firm to USC20 above last prices.

Plainer - Varied between mainly easier by up to USC26 to dearer by USC8 for select lines.

PF1:

Best - Varied between firm to USC21 dearer to easier by up to USC12.

Brighter - Were steady at previous levels.

Mediums - KTDA mediums were firm at last rates with select lines gaining USC8 and USC18; plantation mediums saw less interest at steady to USC10 easier.

Lower Medium - Firm to USC24 easier.

Plainer - Ranged between steady to USC14 dearer to easier by up to USC10.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 300	262 - 316
Good	255 - 258	262 - 274
Good Medium	255 - 261	262 - 270
Medium (KTDA)	250 - 254	244 - 280
Medium (Plantations)	182 - 198	170 - 215
Lower Medium	110 - 195	108 - 186
Plainer	068 - 130	070 - 157

DUST GRADES (M1)

PDUST:

Best - Were steady to USC14 easier with select invoices shedding up to USC28, a few lines however advanced by up to USC8.

Brighter - Ranged between firm to USC9 dearer to easier by up to USC5.

Mediums - Most KTDA mediums held value with some lines irregular varying between USC3 dearer to USC6 easier; plantation mediums ranged between firm to USC8 above last levels to easier by up to USC3.

Lower Medium - Saw irregular activity varying between firm to USC24 dearer and selected teas advanced by up to USC30 to easier by up to USC21.

Plainer - Were irregular with some lines appreciating by up to USC16 while others lost up to USC28.

DUST1:

Best - Firm to USC7 below previous prices.

Brighter - Were steady to USC8 easier.

Mediums - KTDA mediums were mainly firm at last levels with a few lines irregular varying between USC6 dearer to easier by USC4, while plantation mediums were mostly easier and lost up to USC25 but some teas held firm to USC5 dearer.

Lower Medium - Irregular ranging between steady to USC17 above last levels to easier by up to USC8.

Plainer - Shed up to USC16.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 298	270 - 290
Good	270 - 280	270 - 275
Good Medium	270 - 279	270 - 274
Medium (KTDA)	258 - 267	245 - 266
Medium (Plantations)	204 - 247	160 - 242
Lower Medium	108 - 218	108 - 230
Plainer	080 - 179	082 - 170

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs held value while PFs were barely steady. Clean well sorted coloury Fannings tended easier with similar DUSTs irregular. Other Fannings were about firm while DUSTs were easier. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	165 - 216	188 - 226	119 - 202	096 - 245	070 - 102
Good Medium / Medium	-	-	125 - 191	125 - 224	-
Lower Medium	116 - 148	090 - 175	060 - 146	060 - 144	058 - 078
Plainer	070 - 113	060 - 134	058 - 120	059 - 126	056 - 067



Courtesy - Africa Tea Brokers Limited.

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<u>BANGLADESH AUCTION</u>		
<u>SALE OF - SALE OF 06TH JUNE 2023 (SALE NO.07)</u>		
<i>CTC LEAF: 39,934 packages of Current Season & 311 packages of Old Season teas on offer met with fair demand at easier rates.</i>		
<i>BROKENS: Select few good Invoices sold well and were generally firm whilst Good/Mediums met with a fair demand and were easier often by Tk.5/- and more. Plain and BLF varieties witnessed much less demand and were easier with more withdrawals.</i>		
<i>FANNINGS: A few brighter liquoring Invoices met with more competition and sold at around last levels whilst all others eased further and witnessed more withdrawals. Plain and BLF teas saw only fair demand and were easier with more withdrawals.</i>		
<i>CTC DUST: 10,216 packages of Current Season & 55 packages of Old Season teas on offer met with fair demand. Good liquoring Dusts sold at around last levels. Mediums were an easier market with some withdrawals. Plain/BLF Dusts met with lower demand and had more withdrawals than last. CDs were an easier market with Tk.15/- to Tk.20/- less than last. Blenders lent good support and Loose tea buyers were selective.</i>		
<i>COMMENTS: A little higher percentage of tea was sold this week although prices were generally lower. A few lines of improved liquoring Invoices witnessed good competition and were dearer. Blenders were a little more active this week. Loose tea buyers were selective lending good support for a few bright liquoring sorts on offer. Dusts were an easier market.</i>		
<i>Our catalogue: (Sale 07) Avg: Tk 217.08, Sold 72.3 % , (Sale 06) Avg: Tk 217.28, Sold 67.2 %</i>		
QUOTATIONS	BROKENS	FANNINGS
Large	2.10-2.24	Best
Medium	1.94-2.00	Good
Small	1.82-1.86	Medium
Plain	1.54-1.68	Plain
BLF	1.21-1.35	BLF
Courtesy - National Brokers Limited.		
<u>MALAWI AUCTION</u>		
<u>SALE OF - SALE OF 07TH JUNE 2023 (SALE NO.23)</u>		
<i>There was selective demand at firm to easier rates following quality for the 5540 packages on offer.</i>		
<i>BP1 sold 3 to 5 USC below valuation.</i>		
<i>PF1 were firm to 2 USC easier.</i>		
<i>PF1SC met selective demand at firm to 2 USC easier on last.</i>		
<i>PD - neglected.</i>		
<i>D1 were 3 USC dearer where sold.</i>		
<i>Secondaries met good demand at irregular rates.</i>		
Courtesy - Tea Brokers Central Africa Limited.		
<u>KOLKATA AUCTION</u>		
<u>SALE OF - SALE OF 06TH & 07TH JUNE 2023 (SALE NO.23)</u>		
<i>Good demand. Improved brighter liquoring Assams selling well in line with quality. Remainder are selling at barely steady to irregularly easier levels. Plainier Dooars are selling at irregularly easier levels.</i>		
<i>Buying Pattern : WI - Operating . HUL - Operating . TCPL - Operating . Local buyers - Operating Based on TC / CB's Catalogue.</i>		
Courtesy - Associated Brokers Pvt. Ltd., Kolkata.		
<u>GUWAHATI AUCTION</u>		
<u>SALE OF - SALE OF 07TH JUNE 2023 (SALE NO.23)</u>		
<i>Market : Fair demand.Good Assams selling at around last levels. Remainder irregular following quality.(CBPL running at 64%).</i>		
<i>Buying Pattern : TCPL / HUL / Western India / Internal buyers operating. Exporters silent so far.</i>		
Courtesy - Associated Brokers (Pvt) Ltd., Guwahati.		
<u>COCHIN AUCTION</u>		
<u>SALE OF - SALE OF 06TH JUNE 2023 (SALE NO.23)</u>		
CTC DUST		
<i>Demand: Good (84% sold)</i>		
<i>Market: Good liquoring teas steady to firm, while the remainder irregular and easier and witnessed lot of withdrawal especially browner teas.</i>		
<i>Buying pattern: Strong demand was forthcoming from M/S. AVT on good liquoring teas with black appearance. Kerala state civil supplies, Devogiri tea & produce, major packeteers (HUL& TCPL) lent fair support along with Kerala loose tea traders and upcountry buyers. Exporters operated at bottom of the market. 62% of the total CTC quantity sold were absorbed by blenders.</i>		
ORTHODOX DUST		
<i>Demand: Good (100% sold)</i>		
<i>Market: Sold around last level.</i>		
<i>Buying pattern: Small quantity of Orthodox DUST sold were absorbed by exporters and upcountry.</i>		
Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.		
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 06TH/ 07TH JUNE 2023		

CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Apr	30.0	22.9	24.7	104.5	86.2	84.0	-18.3	-2.2
Malawi	Apr	6.4	7.07	5.90	28.6	25.9	24.9	-2.7	-1
North India	Apr	52.4	72.45	63.71	101.5	126.50	132.13	25	5.63
South India	Apr	22.3	20.80	19.06	73.1	67.93	59.85	-5.17	-8.08
Bangladesh	Mar	1.68	1.59	2.06	1.68	2.13	2.47	0.45	0.34
Kenya	Mar	48.7	46.47	30.48	141.0	136.26	118.13	-4.74	-18.13

CATALOGUES

SALE NO. 24 SCHEDULED FOR 20TH/21ST JUNE 2023

The Ex-Estate catalogue closed on 01st June 2023, excluding violations. The Main Sale catalogues too closed on 01st June 2023, excluding violations.

SALE NO. 25 SCHEDULED FOR 27TH/28TH JUNE 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 08th June 2023.

SALE NO. 26 SCHEDULED FOR 04TH/05TH JULY 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 15th June 2023.

The details of teas awaiting sale are given on the last page of this report.

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<div>DETAILS OF TEAS AWAITING SALE</div> <div>SALE NO : 23 SCHEDULED FOR 13TH/ 14TH JUNE 2023</div>					
	LOT	QUANTITY kgs	LOW GROWN CATALOGUES		
Ex Estate	943	1,087,040	Leafy	Closed on	25/05/2023 Violations Excluded
High & Medium	1,831	899,467	Semi Leafy	Closed on	25/05/2023 Violations Excluded
Leafy	2,553	1,173,251	Tippy	Closed on	25/05/2023 Violations Excluded
Semi Leafy	1,683	763,960	OTHER MAIN SALE CATALOGUES		
Tippy	1,749	863,697	High & Medium	Closed on	25/05/2023 Violations Excluded
Premium Flowery	241	43,999	Dust	Closed on	25/05/2023 Violations Excluded
Off Grades	2,542	1,397,482	Premium Flowery	Closed on	25/05/2023 Violations Excluded
Dust	702	736,898	Off Grades	Closed on	25/05/2023 Violations Excluded
TOTAL	12,244	6,965,794	BOP1A	Closed on	25/05/2023 Violations Excluded
Re-print	1,593	877,589	Ex Estate	Closed on	25/05/2023 Violations Excluded
No of Pkgs : 188,112					
CTC : 10,560 Pkgs - 573,749 kgs					
SALE NO. 23 - SALE OF 13TH/ 15TH JUNE 2022			BUYERS' PROMPT : 20/06/2023		
Lots : 11,055		Re-print Lots : 1,163		SELLERS' PROMPT : 21/06/2023	
Quantity : 6,114,468 kgs		Re-print Quantity : 630,172 kgs			
<div>SALE NO : 24 SCHEDULED FOR 20TH/ 21ST JUNE 2023</div>					
	LOT	QUANTITY kgs	LOW GROWN CATALOGUES		
Ex Estate	914	1,049,670	Leafy	Closed on	01/06/2023 Violations Excluded
High & Medium	1,702	838,542	Semi Leafy	Closed on	01/06/2023 Violations Excluded
Leafy	2,268	996,177	Tippy	Closed on	01/06/2023 Violations Excluded
Semi Leafy	1,520	687,579	OTHER MAIN SALE CATALOGUES		
Tippy	1,642	800,307	High & Medium	Closed on	01/06/2023 Violations Excluded
Premium Flowery	222	39,026	Dust	Closed on	01/06/2023 Violations Excluded
Off Grades	2,444	1,371,382	Premium Flowery	Closed on	01/06/2023 Violations Excluded
Dust	642	652,205	Off Grades	Closed on	01/06/2023 Violations Excluded
TOTAL	11,354	6,434,888	BOP1A	Closed on	01/06/2023 Violations Excluded
Re-print	886	486,073	Ex Estate	Closed on	01/06/2023 Violations Excluded
No of Pkgs : 171,940					
CTC : 10,360 Pkgs - 559,562 kgs					
SALE NO. 24 - SALE OF 21ST/ 22ND JUNE 2022			BUYERS' PROMPT : 27/06/2023		
Lots : 10,953		Re-print Lots : 645		SELLERS' PROMPT : 28/06/2023	
Quantity : 5,992,911 kgs		Re-print Quantity : 380,890 kgs			
<div>SALE NO : 23 SCHEDULED FOR 13TH/ 14TH JUNE 2023</div>					
ORDER OF SALE			Approximate Selling Time of F&W Catalogues		
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	13TH JUNE 2023		
FW	LC	JK	Main Sale - High & Medium	02.30pm	
EB	JK	CTB	Semi Leafy Teas	02.30pm	
CTB	CTB	BC	Tippy Teas	02.30pm	
JK	EB	AS	Leafy Teas	04.30pm	
LC	AS	LC			
BC	FW	MB	14TH JUNE 2023		
MB	MB	FW	Ex-Estate	08.30am	
AS	BC	EB	Premium Flowery	08.30am	
			BOP1A	09.30am	
FW - Forbes & Walker Tea Brokers (Pvt) Ltd			Off Grades	12.30pm	
JK - John Keells PLC			Dust	02.30pm	
BC - Bartleet Produce Marketing (Pvt) Ltd					
EB - Eastern Brokers Ltd					
AS - Asia Siyaka Commodities PLC					
MB - Mercantile Produce Brokers (Pvt)Ltd					
LC - Lanka Commodity Brokers (Pvt) Ltd					
CTB - Ceylon Tea Brokers PLC					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 06TH/ 07TH JUNE 2023					

