

FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA

www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 22 - 06TH/ 07TH JUNE 2023

ORDER OF SALE

EXESTATE

Leafy/LG Small Leaf/BOPIA Grade/Dust

/Premium

 Asia Siyaka Commodities PLC Bartleet Produce Marketing (Pvt) Ltd Eastern Brokers Ltd 2. Forbes & Walker Tea Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd John Keells PLC 3. Eastern Brokers Ltd John Keells PLC Ceylon Tea Brokers PLC 4. Ceylon Tea Brokers PLC Ceylon Tea Brokers PLC Bartleet Produce Marketing (Pvt) Ltd Asia Siyaka Commodities PLC 5. John Keells PLC Eastern Brokers Ltd 6. Lanka Commodity Brokers (Pvt) Ltd Asia Siyaka Commodities PLC Lanka Commodity Brokers (Pvt) Ltd 7. Bartleet Produce Marketing (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd 8. Mercantile Produce Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Forbes & Walker Tea Brokers (Pvt) Ltd

At this week's sale 12,414 lots totalling 6,946,709 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	916	1,048,014
Main Sale - High & Medium	1,891	936,920
Low Grown - Leafy	2,462	1,083,363
Low Grown - Semi Leafy	1,798	830,655
Low Grown - Tippy	1,828	900,894
Premium Flowery	244	43,040
Off Grades	2,557	1,367,269
Dust	718	736,554
TOTAL	12,414	6,946,709
Re - Prints	1,477	796,548

Buyers Prompt: 13/06/2023 Sellers Prompt: 14/06/2023

QUALITY

Mostly lower to last.

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COMMENTS

Auction offerings totalled 6.95 M/Kgs. There was fair general demand mostly at easier rates and more so as the sale progressed.

Ex-Estate offerings continued to be maintained around approximately 1.0 M/Kgs. Overall quality was generally lower to last with a handful of teas maintaining the previous week's quality standards.

Best Western's - Select high priced BOP's declined Rs. 100 per kg, whilst the others together with the corresponding BOPF's declined up to Rs. 50 per kg following quality. In the Below Best and Plainer categories, a few select clean leaf BOP's were dearer, whilst the others sold around last week's levels. Corresponding BOPF's had on offer a few select clean leaf teas that sold around last, whilst the majority declined Rs. 50 per kg and more particularly as the sale progressed. Nuwara Eliya BOP's were irregular and easier, whilst the corresponding BOPF's declined up to Rs. 50 per kg. Uda Pussellawa's - Better BOP/BOPF's were firm and dearer by Rs. 20-40 per kg, whilst the others declined by a similar margin. Similarly, Uva's - Better BOP's were firm and up to Rs. 50 per kg dearer, whilst the others were barely steady. Corresponding BOPF's - Better sorts were Rs. 20-30 per kg dearer, whilst the others were irregular and lower by a similar margin.

High & Medium Grown CTC teas - BP1's were irregular and Rs. 20-30 per kg easier. PF1's, where quality was maintained, sold around last week's levels, whilst the others were irregularly easier. Low Grown varieties - BP1's were up to Rs. 50 per kg easier, whilst the PF1's sold around last with prices fluctuating following quality.

A concerning feature in the liquoring category would be the sharp decline in prices of the Dust grades and its high volume of unsold teas, particularly towards the close.

Low Growns comprised 2.8 M/Kgs. Leafy, Semi-Leafy and Tippy markets met with fair demand.

In the Leafy and Semi-Leafy catalogues, high priced OP1's were easier. Best and Below Best varieties sold around last levels, whilst teas at the bottom declined. Few select Best BOP1's appreciated, whilst the Best and Below Best varieties sold around last levels. Teas at the bottom eased. Well-made OP/OPA's together with the Below Best categories were firm, whilst the others were lower. Well-made PEK/PEK1's together with the cleaner Below Best appreciated, whilst the others sold around last levels. However, teas at the bottom were easier.

In the Tippy catalogues, well-made FBOP's together with the cleaner Below Best and cleaner teas at the bottom appreciated, whilst the balance were irregular following quality. Well-made FF1's together with the cleaner Below Best were firm, whilst the others eased following quality.

In the Premium catalogues, very Tippy teas together with the Best and Below Best declined. Teas at the bottom too were lower and were unsellable at times due to a lack of suitable bids.

NATIONAL TEA SALE AVERAGES - MAY 2023

Key Highlights:

* National tea sales average for the month of May 2023 recorded Rs. 1,055.45 (USD 3.43), showing a significant **decrease of Rs. 196.33 (USD 0.47)** from the April 2023 average of Rs. 1,251.78 (USD 3.90).

* In comparison to the May 2022 average of Rs. 1,324.95 (USD 3.71), shows a decrease of Rs. 269.50 and a decline of 0.28 in USD terms YOY.

	23-May	23-Apr	MOM Variance	22-May	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	996.79	1242.20		1053.07	-56.28	1240.79	871.68	369.11
Medium Grown	924.84	1085.16		1099.02	-174.18	1106.48	843.16	263.32
Low Grown	1120.52	1299.43		1506.71	-386.19	1345.20	1071.16	274.04
Total	1055.45	1251.78		1324.95	-269.50	1283.34	987.00	296.34

In U.S. Dollars								
	23-May	23-Apr	MOM Variance	22-May	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	3.24	3.87		2.95	0.29	3.68	3.26	0.42
Medium Grown	3.00	3.38		3.08		3.59	3.15	0.44
Low Grown	3.64	4.05		4.22		3.99	4.00	
Total	3.43	3.90		3.71		3.81	3.69	0.12

Source - Sri Lanka Tea Board (For statistical purposes only)

<u> Elevation-Wise Analysis - May 2023:</u>

* High Grown average for the month of Rs. 996.79 (USD 3.24) recorded a decline of Rs. 245.41 vis-à-vis Rs. 1,242.20 (USD 3.87) in April 2023. In comparison to the May 2022 average of Rs. 1,053.07 (USD 2.95), a decrease of Rs. 56.28 and **an increase of USD 0.29** is recorded YOY.

* Medium Grown average of Rs. 924.84 (USD 3.00) for May 2023 recorded a decrease of Rs. 160.32 vis-à-vis Rs. 1,085.16 (USD 3.38) in April 2023. In comparison to the corresponding month last year, an average of Rs. 1,099.02 (USD 3.08) shows **a decline of Rs. 174.18 and a decrease of 0.08 in USD terms** YOY.

* Low Grown average of Rs. 1,120.52 (USD 3.64) in May 2023 recorded a decrease of Rs. 178.91 (USD 0.41) vis-à-vis Rs. 1,299.43 (USD 4.05) in April 2023. In comparison to the May 2022 average of Rs. 1,506.71 (USD 4.22), a YOY decline of Rs. 386.19 and a decrease of 0.58 in USD terms.

(Refer statistical details on Page No. 8)

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MARKET

Mostly firm with price fluctuations following quality

HIGH GROWN TEAS

BOP Best Western's - Select high priced teas declined by Rs. 100 per kg, whilst the others eased up

to Rs. 50 per kg following quality. Teas in the Below Best and Plainer categories were mostly firm and selectively dearer. Nuwara Eliya's were irregular and easier. Uda Pussellawa's - Better teas were firm and dearer, whilst the others were barely steady. Uva's - Better teas were firm and up to Rs. 50 per kg dearer for select invoices, whilst the others were barely steady.

BOPF Best Western's declined Rs. 50 per kg and more following quality. Teas in the Below Best and

Plainer categories, where quality was maintained, were firm and selectively dearer, whilst the others declined by Rs. 50 per kg and more as the sale progressed. Nuwara Eliya's were up to Rs. 50 per kg easier. Uda Pussellawa's - Better sorts were firm and Rs. 20-40 per kg dearer, whilst the others declined by a similar margin and more. Uva's - Better teas were Rs. 20-30

 $per\ kg\ dearer, whilst\ the\ others\ were\ irregular\ and\ lower\ by\ a\ similar\ margin.$

OP/OPA Well made OP/OPA's together with lower end were fully firm to dearer Rs. 50 per kg and

more at times.

<u>PEKOE/PEKOE1</u> A limited selection of Flavory PEK's that were available were irregularly easier and mostly

 $unsellable.\ Orthodox\ leafy\ PEK/PEK1's\ in\ general\ were\ firm\ to\ dearer\ Rs.\ 50-100\ per\ kg\ and$ $more\ at\ times.\ Best\ rotorvane\ PEK's\ declined\ considerably.\ Others\ and\ poorer\ sorts\ too$

followed a similar trend.

FBOP/FBOPF1 A limited selection of Flavory FBOP's that were available were easier and mostly unsellable.

Well made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were easier Rs.

50-100~per~kg and more at times. Others at the lower end too were irregular.

QUOTATIONS IN (Rs/kg)	<u>B</u> (<u>OP</u>	<u>B(</u>	<u> PPF</u>	PEKOE	Z / FBOP	<u>C</u>	<u>)P</u>
Sale Date	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	06/07 JUN
Best Westerns	920 - 1180	860-1040	1020 - 1180	960-1240	940-1380	980-1320	940-1080	960-1080
Below Best Westerns	820 - 900	780 - 840	860 - 1000	800 - 940	810 - 920	840 - 960	860 - 920	880 - 940
Plainer Westerns	700 - 790	700 - 760	740 - 850	710 - 780	630 - 800	720 - 830	620 - 840	700 - 860
Nuwara Eliyas	890 - 980	N/A	N/A	950	800-1500	1000-1300	N/A	650 - 940
Brighter Udapussellawas	890 - 920	750 - 940	800 - 820	780 - 940	1020-1550	1080-1550	820 - 980	880-1060
Other Udapussellawas	790	N/A	700 - 720	690 - 700	680-1000	720-1060	620 - 800	720 - 860
Best Uvas	890 - 940	880 - 980	820 - 940	800-1000	980-1420	1020-1650	940-1000	980-1020
Other Uvas	690 - 760	700 - 830	720 - 790	740 - 790	640 - 960	700-1000	640 - 920	700 - 960

MEDIUM GROWN TEAS

BOP Irregular following quality.

BOPF Better sorts were Rs. 20-30 per kg lower, whilst the others were irregular following quality.

OP/OPA's in general were firm to dearer Rs. 50 per kg and more at times.

<u>PEKOE/PEKOE1</u> Few select best PEK/PEK1's were substantially easier. Others in general were firm to dearer

Rs. 50 per kg and more at times.

FBOP/FBOPF1 A few select best FBOP/FF1's were substantially easier. Others together with cleaner below

 $best\ sorts\ were\ irregular\ following\ quality.$

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE	/ FBOP	<u>OP</u>	
Sale Date	30/31 MAY	<u>06/07 JUN</u>						
Good Mediums	870 - 1120	900-1060	830 - 880	730 - 790	1060-2200	1080-1700	780-1200	840-1140
Other Mediums	700 - 850	860	690 - 770	620 - 710	660-1040	720-1060	620 - 760	700 - 820

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UNORTHODOX TEAS

<u>HIGH GROWN</u> BP1s - Hardly any offerings. PF1s - Where quality was maintained, better sorts sold around

last, whilst the others were irregularly easier.

MEDIUM GROWN BP1s - Rs. 20-30 per kg lower. **PF1s** - Better sorts were firm to marginally easier, whilst the

others were irregular following quality.

LOW GROWN BP1s - Irregular and up to Rs. 50 per kg easier. PF1s - Generally firm.

QUOTATIONS IN (Rs/kg)	<u>BI</u>	<u> </u>	<u>PF 1</u>			
Sale Date	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07 JUN</u>		
High Grown	N/A	850 - 900	750-1020	700-1020		
Medium Grown	750 - 880	740 - 940	700-1080	660-1080		
Low Grown	1000-1200	900-1000	820-1180	780-1180		

OFF GRADES

FGS1/FGS Cleaner Best varieties, in general, appreciated by Rs. 20-40 per kg and more following

quality. Best varieties which commenced firm, declined irregularly towards the closure of the sale. Below Best varieties, where quality was not maintained, were easier by Rs. 20-40 per kg and more. Teas at the bottom end of the market were firm. Low Growns - Best varieties maintained, whilst the Below Best and poorer sorts were dearer by Rs. 10-30 per kg. CTCs - Best and Below Best varieties were firm to irregularly lower following quality, whilst teas at

the lower end of the market were firm to dearer by Rs. 10-20 per kg.

BROKENS Best varieties were generally firm to dearer by Rs. 10-20 per kg, whilst the Below Best and

poorer sorts were dearer by Rs. 20-40 per kg.

BOP1A Best varieties were dearer by Rs. 20-40 per kg. Below Best and poorer sorts, in general,

appreciated by Rs. 30-60 per kg and more towards the closure of the sale.

QUOTATIONS IN (Rs/kg)	<u>HIGH</u>		MED	<u>IUM</u>	LC	<u>)W</u>
Sale Date	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07 JUN</u>
Better Fannings (Orthodox)	760 - 880	780 - 920	710 - 750	720 - 760	710 - 780	740 - 780
Better Fannings (CTC)	N/A	N/A	700 - 810	700 - 780	670 - 700	710-1120
Other Fannings (Orthodox)	630 - 750	650 - 770	610 - 700	640 - 720	600 - 700	640 - 730
Other Fannings (CTC)	730	700 - 720	610 - 690	640 - 690	600 - 660	640 - 700
Good Brokens	690 - 760	700 - 770	700 - 900	700 - 860	700 - 980	710-1000
Other Brokens	580 - 680	610 - 690	600 - 690	650 - 690	600 - 680	650 - 690
Better BOP1As	720 - 780	740 - 760	710 - 850	730 - 900	710-1060	740-1180
Other BOP1As	680 - 700	700 - 730	660 - 700	650 - 710	640 - 700	690 - 730

DUSTS

DUST1

Select Best Dust1's declined by Rs. 75-100 per kg and more at times. Best Dust1' varieties declined by Rs. 30-50 per kg. Teas in the Below Best category and the poorer sorts declined by Rs. 60-80 per kg and more at times. Best Low Grown varieties were firm to easier by Rs. 20-40 per kg. Teas in the Below Best category were firm, whilst the poorer sorts declined by Rs. 20-40 per kg.

Best High and Medium Grown CTC's declined by Rs. 40-60 per kg, declined further towards the latter part of the sale. Below Best varieties and the poorer sorts were mostly firm to easier. Low Grown CTC's declined by Rs. 40-60 per kg.

DUST

Cleaner secondaries declined by Rs. 30-50 per kg, whilst the poorer sorts declined by Rs. 40-60 per kg. Best Low Grown varieties were firm, whilst the poorer sorts declined by Rs. 20-40 per kg.

QUOTATIONS IN (Rs/kg)	<u>HIGH</u>		MED	<u>IUM</u>	LC	<u>)W</u>
Sale Date	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07 JUN</u>
Better Primary Dust (Orthodox)	1200-1400	960-1260	780 - 900	750 - 860	920-1100	850 - 980
Better Primary Dust (CTC) P. Dust	860 - 940	770 - 800	850-1020	860 - 1080	900-1080	840 - 920
Below Best Primary Dust (Orthodox)	850-1180	820 - 930	720 - 780	700 - 750	720 - 900	720 - 830
Other Primary Dust (CTC) P. Dust	680 - 840	750 - 770	650 - 840	610 - 850	740 - 890	760 - 820
Other Primary Dust (Orthodox)	630 - 820	610 - 800	620 - 700	620 - 680	600 - 710	580 - 700
Better Secondary Dust	800 - 920	780 - 890	700 - 840	710 - 850	860-1080	850-1060
Other Secondary Dust	600 - 780	590 - 760	610 - 700	580 - 700	580 - 840	570-1040

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

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LOW GROWN TEAS

FBOP/FBOP1 Well made FBOPs together with cleaner Below Best and cleaner teas at the bottom appreciated.

Balance were irregular following quality. FBOP1s were firm on last.

BOP Select Best BOPs were easier whilst balance were firm. However, poorer teas at the bottom

declined.

BOP1 Select Best BOP1's firm to selectively dearer following quality, whilst Best and Below Best

varieties were firm. Poorer sorts maintained.

OP1 Select Best OP1's were easier. Best and Below Best varieties maintained, whilst poorer sorts

declined.

OP Select Best OP's were fully firm, whilst Best and Below Best varieties were fully firm to easier

following quality. Poorer sorts were dearer.

OPA Select Best OPA's were fully firm. Best and Below Best varieties were firm to easier following

quality. Poorer sorts were firm to selectively dearer.

PEKOE Select Best PEK/PEK1's were fully firm to selectively dearer, whilst Best and Below Best

varieties maintained. Poorer sorts were firm to easier.

BOPF A few select Best BOPFs were firm to selectively dearer whilst others sold on last levels.

FBOPF/FBOPF1 Very Tippy teas together with Best and Below Best declined. Teas at the bottom too were lower

and at times unsellable due to lack of sufficient bids. However, the leafier varieties were firm. Few select Best FF1s appreciated on special inquiry, whilst the balance together with Best and Below

Best sold on last levels. Teas at the bottom eased following quality.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	BEST BELOW BEST OTHE		<u>IERS</u>			
Sale Date	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07 JUN</u>	30/31 MAY	<u>06/07</u> <u>JUN</u>	30/31 MAY	<u>06/07</u> <u>JUN</u>
FBOP 1	1250-1440	1250-1440	1100-1200	1100-1200	850 - 900	850 - 900	700 - 750	700 - 750
FBOP	1600-2000	1700-2100	1100-1300	1150-1350	950-1000	950-1000	800 - 810	800 - 810
BOP 1	1700-2450	1700-2550	1500-1650	1550-1700	1050-1350	1100-1400	900-1000	1000-1050
BOP	1300-1500	1300-1500	1100-1150	1100-1150	830 - 850	800 - 820	700 - 750	700 - 730
BOPF	1100-1200	1150-1250	850 - 900	850 - 900	750 - 780	750 - 780	700 - 750	680 - 730
FBOPF (TIPPY)/FBOPF SP	1600-2500	1650-2500	1200-1300	1200-1300	1000-1100	1000-1100	1000	1000
FBOPF 1	1300-1400	1300-1400	1050-1100	1050-1100	800 - 840	800 - 830	700 - 730	680 - 720
FBOPF	1000-1060	1100-1200	850 - 900	850 - 900	800 - 820	800 - 820	680 - 740	680 - 740
OP 1	2600-3200	2600-3000	1650-2300	1650-2300	1400-1500	1400-1500	1050-1200	1050-1200
OP	1250-1650	1300-1420	1150-1250	1200-1300	900-1000	1000-1050	850 - 900	850 - 900
OPA	1200-1700	1250-2200	1050-1150	1100-1200	900-1000	950-1000	800 - 880	800 - 900
PEKOE	1600-2300	1700-2350	1300-1550	1350-1600	1000-1200	1000-1250	800 - 950	800 - 950
PEK 1	1600-2200	1700-2150	1300-1550	1350-1600	1150-1250	1150-1250	800-1000	800 - 1000

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Hander DoP	TOP PI	RICES IN (I	RS/K(GS) - SA	ALE OF 06TH	/ 07TH JUN	NE 202	23
Hanke BOP	WESTEDN MEDIUM				Nilrich			2,150.00
Harmagalla SOP				1 060 00	Brombil	BOP		1,950.00
Caughcad SOPS				,	Suduwelipothahena Sup	BOPSp		1,340.00
Winderforcet					Ceciliyan	BOPF		1,500.00
Peniland			(a)		Makandura	BOPFSp		1,460.00
Section			ω		Adams View	BOPFSp	@	1,240.00
Harnagala					Pothotuwa	FBOP		2,400.00
Casighead	_	•			Sithaka	FBOP		2,400.00
Harningalla					Kelani	FBOP	(a)	2,200.00
Harnigalla	U				New Batuwangala	FBOP1		1,850.00
Darty Valley			ω		Sithaka	FBOPF		1,280.00
Marie Mari	•		@		Kiruwanaganga	FBOPF1	<u>@</u>	1,750.00
New Parth-child			ω		Pothotuwa	FBOPF1		1,550.00
Internagial					Kelani	FBOPF1		1,400.00
New Fierland					INA MEDITIM		0	
			(a)			DOD		1 100 00
WESTERN HIGH								
Dickwella BOPFBOPTS S80,000 Bearwell BOPF BOPFBOPTS S80,000 Bearwell BOP 1,000,000 Borwell BOPFBOPTS S80,000 Borwell BOPFBOPTS	Uplands	PEK/PEK1		1,650.00				,
Ingestre BOP	WESTERN HIGH							
Bearwell		BOP	$\widehat{\omega}$	1 000 00		1	_	
Norwood HOP	-					1	@	
Inolytood BOP			w		Halpewatte Uva	BOP1		1,650.00
Koriyagalla BOP			(a)		Dickwella	FBOP/FBOP1		1,300.00
Yaillefield BOP @ 96,000 Ing. 10,000 Ing. 11,000 Aruna Passara PEK/PEKI 1,650,00 Mattakelle BOP/BOPISPS 1,100,00 Ing. 10,000 Bandaracitya BOP © 98,00 Fetteresso BOP/BOPISPS 1,080,00 Bandaracitya BOP © 98,00 Vaillefield BOPFBOPISPS 1,080,00 Bandaracitya BOP © 96,00 Vaillefield BOPFBOPISPS 1,080,00 Nathion Bop Piscopers \$ 96,00 Vaillefield BOPFBOPI 1,300,00 Randaracitya BOP Piscopers \$ 96,00 FlowFiBOPI 1,320,00 Randya BOPPS \$ 96,00 Glenloch FBOP/BOPI 1,320,00 Randya BOPPS \$ 1,000 Netnure OPI 1,400 Glenloch BOPPBOPIS \$ 1,000 Netnurie PEK/PEKI 1,400 Glenloc	_					FBOPF/FBOPF1		980.00
Borne					Gonakelle	FBOPF/FBOPF1		980.00
			ω		Halpewatte Uva	OP/OPA		1,080.00
Norwood BOPF/BOPPSp		1						1,550.00
Wategoode BOPFBOPPSP 1,100,00 UVA HIGH Section of the processor of t			(a)					1,650.00
Fetterssos BOPE/BOPESp		•						,
Wallefield BOPFBOPRSP @ 1,080.00 Aislaby BOP 960.00 Weddemulla BOP1 90.00 Uva Highlands BOP 960.00 Torrington BOP1 @ 860.00 Clelibedde BOP 960.00 Glenloch FBOPFBOPI 1,320.00 Ramyn BOPS 870.00 Glenloch FBOPFBOPT 1,230.00 Ramyn BOPFBOPPS @ 1,000.00 Inverness FBOPFBOPT 0 400.00 Glenanore BOP1 1,500.00 St. Andrews OPOPA 1,300.00 Glenanore BOP1 1,150.00 St. Andrews OPOPA 1,460.00 Craig FBOPFBOPT 1,160.00 St. Andrews DPEK/PEKI 1,300.00 Glenanore FBOPFBOPT 1,100.00 Kemmare BOP 700.00 Gonamotawa OPOPA 980.00 Kemmare BOPFBOPFBOPT 1,300.00 Gonamotawa OPIOPA 980.00 Kemmare PEK/PEKI 1,040.00 Gonamotawa OPIOPA <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Weddemula BOP1					_		@	
Torrington BOP1	Yuillefield	BOPF/BOPFSp	@	1,080.00	2			960.00
Inverness	Weddemulla							960.00
Glenloch FBOP/FBOPFI	Torrington	BOP1	<u>@</u>	860.00	Kelliebedde	BOP	<u>@</u>	810.00
Inverness	Inverness	FBOP/FBOP1		1,320.00	Ranaya	BOPSp		870.00
Inverness	Glenloch	FBOP/FBOP1	(a)	1,280.00	Bandaraeliya	BOPF/BOPFSp	(a)	1,000.00
Glenanore BOP1	Inverness	FBOPF/FBOPF1		1,020.00	Kelliebedde	BOPF/BOPFSp	(a)	860.00
St. Andrews	Glenloch	FBOPF/FBOPF1	(a)	940.00	Glenanore	BOP1		1,550.00
Nentre	St. Andrews	OP/OPA		1,080.00	Glenanore	FBOP/FBOP1		1,160.00
St. Andrews	Venture	OP1			Craig			
NUWARA ELIVAS Spring Valley OP/OPA 1,020.00 Kemmare BOP 790.00 Gonamotawa OP/OPA @ 980.00 Kemmare BOPSp 710.00 Craig OP/OPA 980.00 Lovers Leap FBOP/FBOPI 1,300.00 Conamotawa OP/OPA 980.00 Kemmare OP/OPA 940.00 Craig OP/OPA 980.00 Kemmare OP/OPA 40.00 Gonamotawa OPI 4,242.00 Court Lodge OP/OPA 40.00 Gonamotawa OPI 4,242.00 Lovers Leap PEK/PEKI 1,040.00 Gonamotawa OPI 4,1220.00 Kemmare PEK/PEKI 1,040.00 Gonamotawa OPI 4,1220.00 Lovers Leap PEK/PEKI 1,040.00 Gonamotawa OPI 4,1220.00 Lowers Leap PEK/PEKI 1,040.00 Gonamotawa OPI 6,200.00 Borls BOPS 800.00 Montil Vernor CTC PFI 1,020.00 Kirklees								
NOWARA ELITAS Schemare BOP @ 790.00 Mahadowa OP/OPA 980.00 Nemare BOPS 710.00 Mahadowa OP/OPA 980.00 Nemare OP/OPA 940.00 Craig OP/OPA 980.00 Nemare OP/OPA 940.00 Craig OP/OPA 980.00 Nemare OP/OPA 940.00 Craig OP/OPA 980.00 Nemare PEK/PEK1 1,040.00 Mahadowa OPI @ 1,420.00 Craig OPI 1,420.00 Nemare PEK/PEK1 1,040.00 Mount Uva PEK/PEK1 1,650.00 Nemare OPI @ 1,120.00 Nemare OPI @ 1,120.00 Nemare OPI @ 1,120.00 Nemare OPI @ 1,200.00 Nemare OP				-,	•			
Kenmare BOP Sp 710.00 (orange) Mahadowa OP/OPA 980.00 Lovers Leap FBOP/FBOP1 1,300.00 (orange) OP/OPA 980.00 Kemmare OP/OPA 940.00 (orange) OP/OPA 0,400.00 (orange) Court Lodge OP/OPA 2,000.00 (orange) OPI 0,1420.00 (orange) Court Lodge OP/OPA 2,000.00 (orange) OPI 0,1420.00 (orange) Lovers Leap PEK/PEK1 1,040.00 (orange) Mount Uva PEK/PEK1 1,650.00 Lovers Leap PEK/PEK1 1,040.00 (orange) Mount Uva PEK/PEK1 1,650.00 UDAPUSSELLAWAS VINORTHODOX HIGH UNORTHODOX HIGH UNORTHODOX HIGH 1,020.00 Kirklees BOPS 800.00 (orange) Mount Vernor CTC BP1 1,020.00 Kirklees BOPSp 800.00 (orange) Mount Vernor CTC BP1 1,020.00 Kirklees BOPF/BOPSp 940.00 (orange) Mount Vernor CTC BP1 1,020.00 Kirklees BOPF/BOPPSp 90.00 (orange) Mount Verno			_				\widehat{a}	
Remare BOPS 710.00 Craig OP/OPA 980.00 Remare PBD/FIBOPI 1,300.00 Gonamotawa OPI (a) 1,420.00 Craig OP/OPA (b) 1,420.00 Craig OPI 1,420.00 Craig OPI (c) 1,420.00 Craig OPI (d) 1,420.00 Craig OPI			<u>@</u>				•	
Lovers Leap								
Court Lodge	Lovers Leap	FBOP/FBOP1					(a)	
Court Loage	Kenmare	OP/OPA		940.00			w.	
Lover Steap	Court Lodge		<u>@</u>				(a)	
NORTHODOX HIGH NORT	Lovers Leap						W	
Kirklees BOP 940.00 Delmar BOPSp @ 800.00 Kirklees BOPFSp	Kenmare	PEK/PEK1		1,040.00	Widuit Ova	I LK/I LKI		1,050.00
Nitrklees	LIDADIICCEI I AWAC				UNORTHODOX HIG	H		
Delmar BOPSp		DOD		0.40.00		PF1		1,020.00
Kirklees BOPSp 800.00 Junsinane CIC BPS @ 920.00 Kirklees BOPF/BOPFSp 940.00 UNORTHODOX MEDIUM Luckyland BOPF/BOPFSp 940.00 Donside CTC BP1 1,080.00 Liddesdale BOPF/BOPFSp 700.00 Delta CTC BP1 940.00 High Forest BOPF/BOPFSp 700.00 Donside CTC BPS 940.00 Alma BOP1 1,320.00 UNORTHODOX LOW 1,180.00 Alma FBOPF/BOPF1 940.00 Sadubowitiyana CTC BP1 1,180.00 Alma FBOPF/FBOPF1 880.00 Ralubowitiyana CTC BP1 1,180.00 Gordon OP1 780.00 Linara FBOPFSp 2,000.00 Boelmar OP1 780.00 Kings Bru FBOPFEXSp 3,500.00 Alma PEK/PEK1 1,550.00 Kings Bru FBOPFEXSp1 3,550.00 LOW GROWNS DVSTS Creat Western DUST1 0 1,260.00 Pothotuwa					Mount Vernon CTC	BP1		900.00
Norther Nort			ω		Dunsinane CTC	BPS	(a)	920.00
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High Forest BOPF/BOPFSp								
Alma							~	
Alma			<u>(a)</u>		Donside CIC	RL2	(a)	940.00
Alma FBOPF/FBOPF1 1,180.00 Alma FBOPF/FBOPF1 940.00 Delmar FBOPF/FBOPF1 @ 880.00 Gampaha OP/OPA 1,060.00 PREMIUM FLOWERY Gordon OP1 @ 780.00 Linara FBOPFSp 2,000.00 Delmar OP1 @ 740.00 Nilgiri FBOPFEXSp 3,500.00 Alma PEK/PEK1 1,550.00 Kings Bru FBOPFEXSp 3,500.00 LOW GROWNS DUSTS DUSTI @ 1,260.00 Mulatiyana Hills BOP1 @ 2,550.00 Great Western DUST1 @ 1,260.00 Ceciliyan OP1 3,000.00 Onside CTC PDUST 1,080.00 Gunawardena BOP1 @ 2,500.00 Donside CTC PDUST 1,080.00 Muswenna OP @ 1,420.00 Somerset FGS/FGS1 @ 900.00 Mulatiyana Hills OP 1,420.00 Witegodde FGS/FGS1 @ 900.00 Surrise OP 1,420.00 Wattegodde <td< td=""><td></td><td></td><td></td><td></td><td>UNORTHODOX LOW</td><td>1</td><td></td><td></td></td<>					UNORTHODOX LOW	1		
Alma								1.180.00
Semplaha								
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Delmar OP1 @ 740.00 Nilgiri FBOPFEXSp 3,500.00 Alma PEK/PEK1 1,550.00 Kings Bru FBOPFEXSp1 3,500.00 LOW GROWNS Mulatiyana Hills BOP1 2,550.00 Great Western DUST1 @ 1,260.00 Pothotuwa BOP1 @ 2,500.00 Donside CTC PDUST 1,080.00 Gunawardena BOP1 @ 2,500.00 Donside CTC PDUST 1,080.00 Ceciliyan OP1 3,000.00 Alton OFF GRADES Alton FGS/FGS1 @ 920.00 Mulatiyana Hills OP 1,420.00 Alton FGS/FGS1 @ 900.00 900.00 Sunrise OP 1,420.00 Alton Wattegodde FGS/FGS1 900.00 Green Lanka OPA 2,200.00 Alton Wattegodde FGS/FGS1 900.00 Lumbini PEK1 2,350.00 Alton Karawita BM 1,000.00 A C U Super PEK1 2,150.00 Alton Chandrika Estate BP @ 1,140.00 Chandrika Estate BOP1A 1,140.00								
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DUSTS DUST	Delmar		<u>@</u>	740.00		FBOPFEXSp		3,500.00
Mulatiyana Hills BOP1 2,550.00 Great Western DUST1 @ 1,260.00 Pothotuwa BOP1 @ 2,500.00 Donside CTC PDUST 1,080.00 Gunawardena BOP1 @ 2,500.00 OFF GRADES Ceciliyan OP1 3,000.00 Muswenna OP @ 1,420.00 Alton FGS/FGS1 @ 920.00 Mulatiyana Hills OP 1,420.00 Somerset FGS/FGS1 @ 900.00 Sunrise OP 1,420.00 Wattegodde FGS/FGS1 900.00 Green Lanka OPA 2,200.00 Wattegodde FGS/FGS1 900.00 Lumbini PEK1 2,350.00 Karawita BM 1,000.00 A C U Super PEK1 Chandrika Estate BP @ 1,000.00 Chandrika Estate BP @ 1,140.00 Aldora BOP1A @ 1,140.00 Andaradeniya Super BOP1A 1,140.00	Alma	PEK/PEK1		1,550.00	Kings Bru	FBOPFFEXSp1		3,550.00
Mulatiyana Hills BOP1 2,550.00 Great Western DUST1 @ 1,260.00 Pothotuwa BOP1 @ 2,500.00 Donside CTC PDUST 1,080.00 Gunawardena BOP1 @ 2,500.00 OFF GRADES Ceciliyan OP1 3,000.00 Muswenna OP @ 1,420.00 Alton FGS/FGS1 @ 920.00 Mulatiyana Hills OP 1,420.00 Somerset FGS/FGS1 @ 900.00 Sunrise OP 1,420.00 Wattegodde FGS/FGS1 900.00 Green Lanka OPA 2,200.00 Wattegodde FGS/FGS1 900.00 Lumbini PEK1 2,350.00 Karawita BM 1,000.00 A C U Super PEK1 Chandrika Estate BP @ 1,000.00 Chandrika Estate BP @ 1,140.00 Aldora BOP1A @ 1,140.00 Andaradeniya Super BOP1A 1,140.00	LOW CDOWNS				DUCTC			
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Mulatiyana Hills OP 1,420.00 Holyrood FGS/FGS1 900.00 Sunrise OP 1,420.00 Wattegodde FGS/FGS1 900.00 Green Lanka OPA 2,200.00 Hingalgoda CTC PFGS 1,120.00 Lumbini PEK 2,350.00 Karawita BM 1,000.00 A C U Super PEK1 2,150.00 Chandrika Estate BP @ 1,000.00 Chandrika Estate BOP1A @ 1,140.00 Aldora BOP1A @ 1,140.00 Andaradeniya Super BOP1A 1,140.00			$\underline{\omega}$					900.00
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Andaradeniya Super BOP1A 1,140.00								
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(a) Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price			ъ .	Ø ∴ -				
	@ Sold by Fo	rbes & Walker Tea	Brokers	<u>(Pvt) Ltd/ *</u>	*All Time Record Price	e * Equal All Tim	e Record	Price

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<u>Q1</u>		<u>-</u>	
<u>2023</u>	291H MAY - USKD JUNE 2025		<u>2022</u>
TODATE		<u>WEEKLY</u>	TODATE
	PRIVATE SALES		
2,211,730		86,600	1,946,458
	PUBLIC AUCTION		
99,108,828		6,021,760	107,653,575
	FORWARD CONTRACTS		
1,306,628		52,360	857,240
	DIRECT SALES		
NIL		NIL	NIL
	TOTAL		
102,627,186		6,160,720	110,457,273
	BMF EXCLUDED FROM PRIVATE SALE		
988,730		190,364	3,121,499
	2023 TODATE 2,211,730 99,108,828 1,306,628 NIL 102,627,186	29TH MAY - 03RD JUNE 2023 TODATE PRIVATE SALES 2,211,730 PUBLIC AUCTION 99,108,828 FORWARD CONTRACTS 1,306,628 DIRECT SALES NIL 102,627,186 BMF EXCLUDED FROM PRIVATE SALE	TODATE PRIVATE SALES 2,211,730 PUBLIC AUCTION 99,108,828 FORWARD CONTRACTS 1,306,628 DIRECT SALES NIL TOTAL 102,627,186 BMF EXCLUDED FROM PRIVATE SALE

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION										
	<u>2023</u>				<u>2022</u>			<u>2021</u>		
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx <u>US\$</u> Equivalent	
24TH MAY 2023	5.79	980.64	3.28	5.42	1239.79	3.50	6.30	598.05	3.02	
31ST MAY 2023	4.99	953.16	3.28	6.02	1236.09	3.48	5.31	584.00	2.95	

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 07TH JUNE 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	284.84	353.39	2.03	303.90
2022	356.09	443.17	2.67	378.53
2021	197 91	279 13	1.80	239 74

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 29 May - 04 June 2023

Western/Nuwara Eliya Regions

Bright weather was reported in both regions throughout the week. The Department of Meteorology expects sporadic showers in both regions in the week ahead.

Uva/Udapussellawa Region

Both regions reported clear weather throughout the week. Evening/night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Bright weather was reported in the Ruhuna Region, whilst the Sabaragamuwa Region reported occasional showers throughout the week. According to the Department of Meteorology, fairly heavy showers in the Ruhuna and Sabaragamuwa regions are expected in the week ahead.

Crop Intake

The Western, Uva, Udapussellawa and Low Grown regions reported a slight decline in the crop intake, whilst the Nuwara Eliya Region maintained.

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PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 21

SALE OF: 30TH/31ST MAY 2023

		<u>2023</u>				<u>2022</u>			<u>2021</u>			
	WEE	WEEKLY		TODATE		WEEKLY		TODATE		KLY	TOD	ATE
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	807.78	2.78	1108.56	3.29	940.50	2.64	888.31	3.32	515.88	2.61	572.80	2.95
Western High Grown	882.81	3.04	1303.03	3.87	991.58	2.79	887.70	3.32	566.83	2.86	621.06	3.20
CTC High Grown	822.08	2.83	1151.23	3.42	808.83	2.27	746.41	2.79	503.32	2.54	576.50	2.97
High Grown (Summary)	858.46	2.95	1246.04	3.70	973.89	2.74	887.89	3.32	550.44	2.78	607.57	3.13
Uva Medium Grown	832.04	2.86	1105.84	3.28	1069.27	3.01	943.25	3.53	534.69	2.70	585.64	3.02
Western Medium Grown	818.32	2.82	1090.44	3.24	956.89	2.69	810.02	3.03	516.04	2.61	567.47	2.93
CTC Medium Grown	799.75	2.75	1046.49	3.11	763.72	2.15	664.37	2.48	488.19	2.47	527.79	2.72
Medium Grown (Summary)	822.77	2.83	1095.29	3.25	988.91	2.78	851.05	3.18	521.64	2.64	572.77	2.95
Orthodox Low Grown	1049.06	3.61	1379.05	4.09	1446.70	4.07	1107.85	4.14	621.27	3.14	672.94	3.47
CTC Low Grown	857.57	2.95	998.08	2.96	1067.00	3.00	710.21	2.65	481.16	2.43	521.01	2.69
Low Grown(Summary)	1036.95	3.57	1357.61	4.03	1424.05	4.00	1079.85	4.04	615.66	3.11	663.61	3.42
Total	953.16	3.28	1292.17	3.84	1236.22	3.48	1000.44	3.74	584.27	2.95	636.64	3.28

Source: Oanda Exchange Rates

Source: MSL - Averages

MAY 2023 TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2022 & 2021

		<u>2023</u>				<u>2022</u>			2021				
	MON	TH	TOD	TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	935.56	3.04	1117.78	3.32	1051.44	2.95	879.64	3.29	555.75	2.84	577.47	2.98	
Western High Grown	1028.18	3.34	1312.77	3.90	1079.42	3.03	891.90	3.33	593.32	3.03	628.73	3.24	
CTC High Grown	922.72	3.00	1153.33	3.42	935.81	2.62	746.64	2.79	504.18	2.58	545.70	2.81	
High Grown (Summary)	996.79	3.24	1240.79	3.68	1053.07	2.95	871.68	3.26	579.75	2.96	610.18	3.15	
Uva Medium Grown	938.67	3.05	1097.56	3.26	1201.60	3.37	924.19	3.45	560.84	2.87	584.14	3.01	
Western Medium Grown	904.71	2.94	1089.75	3.24	1054.47	2.96	809.26	3.02	538.58	2.75	569.42	2.94	
CTC Medium Grown	857.69	2.78	1037.65	3.08	845.04	2.37	661.30	2.47	498.95	2.55	529.65	2.73	
Medium Grown (Summary)	924.84	3.00	1106.48	3.28	1099.02	3.08	843.16	3.15	550.18	2.81	577.03	2.98	
Orthodox Low Grown	1141.24	3.71	1381.03	4.10	1548.24	4.34	1108.67	4.14	650.67	3.33	675.42	3.48	
CTC Low Grown	912.70	2.96	999.73	2.97	1045.33	2.93	704.12	2.63	511.49	2.62	521.93	2.69	
Low Grown(Summary)	1120.52	3.64	1345.20	3.99	1506.71	4.22	1071.16	4.00	640.34	3.27	663.30	3.42	
Total	1055.45	3.43	1283.34	3.81	1324.95	3.71	987.00	3.69	609.52	3.12	637.00	3.29	

Source: SLTB / Oanda Exchange Rates

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MOMBASA AUCTION

SALE OF - SALE OF 05TH,06TH & 07TH JUNE 2023 (SALE NO.23)

There was fair general demand for the 259,439 packages (17,172,436.00 kilos) available in the market with 37.07% remaining unsold.

OFFERINGS

 Leaf Grades
 140,661 packages (9,178,565.00 kilos) - 44.35% unsold.

 Dust Grades
 84,240 packages (6,275,723.00 kilos) - 31.20% unsold.

 Secondary Grades
 34,538 packages (1,718,148.00 kilos) - 21.77% unsold.

MARKETS

Yemen and other Middle Eastern countries maintained good support with reduced activity from Egyptian Packers. Kazakhstan and other CIS states showed more interest while Pakistan Packers, Bazaar, UK and Afghanistan lent selective enquiry. Russia were less active with Iran and Sudan absent. Local Packers lent more participation with Somalia were active at the lower levels.

LEAF GRADES (M2

<u>BP1</u>

Best - Steady to USC11 easier.

Brighter - Mostly firm with a few teas advancing by up to USC6.

Mediums - KTDA mediums held value while plantation mediums appreciated by up to USC12.

Lower Medium - Met improved competition and were firm to USC20 above last prices.

Plainer - Varied between mainly easier by up to USC26 to dearer by USC8 for select lines.

<u>PF1:</u>

 $\textbf{\textit{Best}} - \textit{Varied between firm to USC21 dearer to easier by up to USC12}.$

Brighter - Were steady at previous levels.

Mediums - KTDA mediums were firm at last rates with select lines gaining USC8 and USC18; plantation mediums saw less interest at steady to USC10 easier.

Lower Medium - Firm to USC24 easier.

Plainer - Ranged between steady to USC14 dearer to easier by up to USC10.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 300	262 - 316
Good	255 - 258	262 - 274
Good Medium	255 - 261	262 - 270
Medium (KTDA)	250 - 254	244 - 280
Medium (Plantations)	182 - 198	170 - 215
Lower Medium	110 - 195	108 - 186
Plainer	068 - 130	070 - 157

DUST GRADES (M1)

PDUST:

Best - Were steady to USC14 easier with select invoices shedding up to USC28, a few lines however advanced by up to USC8.

Brighter - Ranged between firm to USC9 dearer to easier by up to USC5.

Mediums - Most KTDA mediums held value with some lines irregular varying between USC3 dearer to USC6 easier; plantation mediums ranged between firm to USC8 above last levels to easier by up to USC3.

Lower Medium - Saw irregular activity varying between firm to USC24 dearer and selected teas advanced by up to USC30 to easier by up to USC21.

 $\textbf{\textit{Plainer}-Were irregular with some lines appreciating by up to USC16 while others lost up to USC28.}$

DUST1:

Best - Firm to USC7 below previous prices.

Brighter - Were steady to USC8 easier.

Mediums - KTDA mediums were mainly firm at last levels with a few lines irregular varying between USC6 dearer to easier by USC4, while plantation mediums were mostly easier and lost up to USC25 but some teas held firm to USC5 dearer.

Lower Medium - Irregular ranging between steady to USC17 above last levels to easier by up to USC8.

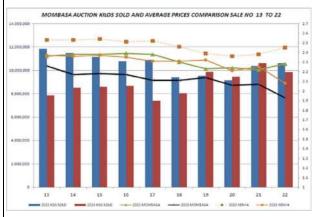
Plainer - Shed up to USC16.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	270 - 298	270 - 290
Good	270 - 280	270 - 275
Good Medium	270 - 279	270 - 274
Medium (KTDA)	258 - 267	245 - 266
Medium (Plantations)	204 - 247	160 - 242
Lower Medium	108 - 218	108 - 230
Plainer	080 - 179	082 - 170

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs held value while PFs were barely steady. Clean well sorted coloury Fannings tended easier with similar DUSTs irregular. Other Fannings were about firm while DUSTs were easier. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP/BP2	PF/PF2	FNGS1/ FNGS	DUST/ DUST2	BMF
Best/Good	165 - 216	188 - 226	119 - 202	096 - 245	070 - 102
Good Medium/Medium	-	-	125 - 191	125 - 224	-
Lower Medium	116 - 148	090 - 175	060 - 146	060 - 144	058 - 078
Plainer	070 - 113	060 - 134	058 - 120	059 - 126	056 - 067



Courtesy - Africa Tea Brokers Limited.

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BANGLADESH AUCTION

SALE OF - SALE OF 06TH JUNE 2023 (SALE NO.07)

CTC LEAF: 39,934 packages of Current Season & 311 packages of Old Season teas on offer met with fair demand at easier rates.

BROKENS: Select few good Invoices sold well and were generally firm whilst Good/Mediums met with a fair demand and were easier often by Tk.5/- and more. Plain and BLF varieties witnessed much less demand and were easier with more withdrawals.

FANNINGS: A few brighter liquoring Invoices met with more competition and sold at around last levels whilst all others eased further and witnessed more withdrawals. Plain and BLF teas saw only fair demand and were easier with more withdrawals.

CTC DUST: 10,216 packages of Current Season & 55 packages of Old Season teas on offer met with fair demand. Good liquoring Dusts sold at around last levels. Mediums were an easier market with some withdrawals. Plain/BLF Dusts met with lower demand and had more withdrawals than last. CDs were an easier market with Tk.15/- to Tk.20/- less than last. Blenders lent good support and Loose tea buyers were selective.

COMMENTS: A little higher percentage of tea was sold this week although prices were generally lower. A few lines of improved liquoring Invoices witnessed good competition and were dearer. Blenders were a little more active this week. Loose tea buyers were selective lending good support for a few bright liquoring sorts on offer. Dusts were an easier market.

Our catalogue: (Sale 07) Avg: Tk 217.08, Sold 72.3 % , (Sale 06) Avg: Tk 217.28, Sold 67.2 %

QUOTATIONS	BROKENS		FANNINGS
Large	2.10-2.24	Best	2.05-2.19
Medium	1.94-2.00	Good	1.91-1.96
Small	1.82-1.86	Medium	1.82-1.86
Plain	1.54-1.68	Plain	1.54-1.68
BLF	1.21-1.35	BLF	1.21-1.35

Courtesy - National Brokers Limited.

MALAWI AUCTION

SALE OF - SALE OF 07TH JUNE 2023 (SALE NO.23)

There was selective demand at firm to easier rates following quality for the 5540 packages on offer.

BP1 sold 3 to 5 USC below valuation.

PF1 were firm to 2 USC easier.

PF1SC met selective demand at firm to 2 USC easier on last.

PD - neglected.

D1 were 3 USC dearer where sold.

Secondaries met good demand at irregular rates.

Courtesy - Tea Brokers Central Africa Limited.

KOLKATA AUCTION

SALE OF - SALE OF 06TH & 07TH JUNE 2023 (SALE NO.23)

Good demand. Improved brighter liquoring Assams selling well in line with quality. Remainder are selling at barely steady to irregularly easier levels. Plainer Dooars are selling at irregularly easier levels.

 $\textbf{\textit{Buying Pattern}}: \textit{WI-Operating} \; . \; \textit{HUL-Operating} \; . \; \textit{TCPL-Operating} \; . \; \textit{Local buyers-Operating Based on TC/CB's Catalogue}.$

Courtesy - Associated Brokers Pvt. Ltd., Kolkata.

GUWAHATI AUCTION

SALE OF - SALE OF 07TH JUNE 2023 (SALE NO.23)

Market: Fair demand.Good Assams selling at around last levels. Remainder irregular following quality.(CBPL running at 64%).

 $\textbf{\textit{Buying Pattern:}} \ \texttt{TCPL/HUL/Western India/Internal buyers operating.} \ \texttt{Exporters silent so far.}$

Courtesy - Associated Brokers (Pvt) Ltd., Guwahati.

COCHIN AUCTION

SALE OF - SALE OF 06TH JUNE 2023 (SALE NO.23)

CTC DUST

Demand: Good (84% sold)

Market: Good liquoring teas steady to firm, while the remainder irregular and easier and witnessed lot of withdrawl especially browner teas.

Buying pattern: Strong demand was forthcoming from M/S. AVT on good liquoring teas with black appearance. Kerala state civil supplies, Devgiri tea & produce, major packeteers (HUL& TCPL) lent fair support along with Kerala loose tea traders and upcountry buyers. Exporters operated at bottom of the market. 62% of the total CTC quantity sold were absorbed by blenders.

ORTHODOX DUST

Demand: Good (100% sold)

Market: Sold around last level.

Buying pattern: Small quantity of Orthodox DUST sold were absorbed by exporters and upcountry.

Courtesy - Forbes, Ewart & Figgis Pvt. Ltd., Cochin.

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CROP STATISTICS IN (Mn/kgs)

					To date	To date	To date	Differe	ence +/-
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	2022 vs. 2023
Sri Lanka	Apr	30.0	22.9	24.7	104.5	86.2	84.0	-18.3	-2.2
Malawi	Apr	6.4	7.07	5.90	28.6	25.9	24.9	-2.7	-1
North India	Apr	52.4	72.45	63.71	101.5	126.50	132.13	25	5.63
South India	Apr	22.3	20.80	19.06	73.1	67.93	59.85	-5.17	-8.08
Bangladesh	Mar	1.68	1.59	2.06	1.68	2.13	2.47	0.45	0.34
Кепуа	Mar	48.7	46.47	30.48	141.0	136.26	118.13	-4.74	-18.13

CATALOGUES

SALE NO. 24 SCHEDULED FOR 20TH/21ST JUNE 2023

The Ex-Estate catalogue closed on 01st June 2023, excluding violations. The Main Sale catalogues too closed on 01st June 2023, excluding violations.

SALE NO. 25 SCHEDULED FOR 27TH/28TH JUNE 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 08th June 2023.

SALE NO. 26 SCHEDULED FOR 04TH/05TH JULY 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 15th June 2023.

The details of teas awaiting sale are given on the last page of this report.

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DETAILS OF TEAS AWAITING SALE

SALE NO: 23 SCHEDULED FOR 13TH/ 14TH JUNE 2023

	LOT	QUANTITY kgs	LOW GROWN	CATALOGU	<u>IES</u>		
Ex Estate	943	1,087,040	Leafy	Closed on	25/05/2023	Violations Excluded	
High & Medium	1,831	899,467	Semi Leafy	Closed on	25/05/2023	Violations Excluded	
Leafy	2,553	1,173,251	Tippy	Closed on	25/05/2023	Violations Excluded	
Semi Leafy	1,683	763,960					
Tippy	1,749	863,697	OTHER MAIN SALE CATALOGUES				
Premium Flowery	241	43,999	High & Medium	Closed on	25/05/2023	Violations Excluded	
Off Grades	2,542	1,397,482	Dust	Closed on	25/05/2023	Violations Excluded	
	,		Premium Flowery	Closed on	25/05/2023	Violations Excluded	
Dust	702	736,898	Off Grades	Closed on	25/05/2023	Violations Excluded	
TOTAL	12,244	6,965,794	BOP1A	Closed on	25/05/2023	Violations Excluded	
Re-print	1,593	877,589	Ex Estate	Closed on	25/05/2023	Violations Excluded	

No of Pkgs : 188,112

CTC : 10,560 Pkgs - 573,749 kgs

CTC : 10,560 Pkgs - 3/3,772 kg.

SALE NO. 23 - SALE OF 13TH/15TH JUNE 2022

Re-print Lots : 1,163 **BUYERS' PROMPT** : 20/06/2023 SELLERS' PROMPT : 21/06/2023

: 6,114,468 kgs **Re-print Quantity** : 630,172 kgs Quantity

SALE NO: 24 SCHEDULED FOR 20TH/ 21ST JUNE 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	<u>TALOGUES</u>			
Ex Estate	914	1,049,670	Leafy	Closed on 01/06/2023 Violations Excluded			
High & Medium	1,702	838,542	Semi Leafy	Closed on 01/06/2023 Violations Excluded			
Leafy	2,268	996,177	Tippy	Closed on 01/06/2023 Violations Excluded			
Semi Leafy	1,520	687,579					
Tippy	1,642	800,307	OTHER MAIN SALE CATALOGUES				
Premium Flowery	222	39.026	High & Medium	Closed on 01/06/2023 Violations Excluded			
Off Grades	2,444	1,371,382	Dust	Closed on 01/06/2023 Violations Excluded			
Dust	642		Premium Flowery	Closed on 01/06/2023 Violations Excluded			
		652,205	Off Grades	Closed on 01/06/2023 Violations Excluded			
TOTAL	11,354	6,434,888	BOP1A	Closed on 01/06/2023 Violations Excluded			
Re-print	886	486,073	Ex Estate	Closed on 01/06/2023 Violations Excluded			

No of Pkgs : 171,940

CTC : 10,360 Pkgs - 559,562 kgs

BUYERS' PROMPT : 27/06/2023 SELLERS' PROMPT : 28/06/2023 **SALE NO. 24 - SALE OF 21ST/ 22ND JUNE 2022** : 645 Lots : 10,953 Re-print Lots

: 5,992,911 kgs **Re-print Quantity** : 380,890 kgs Quantity

SALE NO: 23 SCHEDULED FOR 13TH/ 14TH JUNE 2023

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> <u>Leaf/BOPIA/F</u>	High & Medium/Off Grade/Dust	13TH JUNE 2023 Main Sale - High &	02.30pm
FW EB	LC JK	JK CTB	Medium Semi Leafy Teas	02.30pm
CTB	CTB	BC	Tippy Teas	02.30pm
JK LC	EB AS	AS LC	Leafy Teas	04.30pm
BC MB	FW MB	MB FW	14TH JUNE 2023 Ex-Estate	08.30am
AS	ВС	EB	Premium Flowery BOP1A	08.30am 09.30am
FW - Forbes & Wal	ker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Off Grades	12.30pm
JK - John Keells PI	LC .	MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	02.30pm
BC - Bartleet Produ	ice Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Broke	rs Ltd	CTB - Ceylon Tea Brokers PLC		

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TEA SALE ARRANGEMENTS FOR THE THIRD QUARTER 2023 [ULY/ AUGUST/ SEPTEMBER]

Sale No.	Date of Sale	Catalogue Closing Dates Main	Prompt Dates		10% Payment		Levy Prompt ates			
		Sale & Ex-estate	Buyers	Sellers		Buyers	Sellers			
	July 2023									
26	Tue. 04 th / Wed. 05 th	15/06/2023 at 4.30 p.m	11/07/2023	12/07/2023	07/07/2023	11/07/2023	13/07/2023			
27	Tue. 11 th / Wed. 12 th	22/06/2023 at 4.30 p.m	18/07/2023	19/07/2023	14/07/2023	18/07/2023	20/07/2023			
28	Tue. 18 th / Wed. 19 th	29/06/2023 at 4.30 p.m	25/07/2023	26/07/2023	21/07/2023	25/07/2023	27/07/2023			
29	Tue. 25 th Wed. 26 th	06/07/2023 at 4.30 p.m	02/08/2023	03/08/2023	28/07/2023	02/08/2023	04/08/2023			
			F	August 2023	•	•				
30	Mon. 31 st Jul/ Wed. 02 nd Aug	, ,	08/08/2023	09/08/2023	04/08/2023	08/08/2023	10/08/2023			
31	Tue. 08 th / Wed. 09 th	20/07/2023 at 4.30 p.m	15/08/2023	16/08/2023	11/08/2023	15/08/2023	17/08/2023			
32	Tue. 15 th / Wed. 16 th	27/07/2023 at 4.30 p.m	22/08/2023	23/08/2023	18/08/2023	22/08/2023	24/08/2023			
33	Tue. 22 nd / Wed. 23 rd	//	29/08/2023	31/08/2023	25/08/2023	29/08/2023	31/08/2023			
34	Mon. 28 th / Tue. 29 th	10/08/2023 at 4.30 p.m	05/09/2023	06/09/2023	01/09/2023	05/09/2023	07/09/2023			
			Se	ptember 2023	3					
35	Tue. 05 th / Wed. 06 th	17/08/2023 at 4.30 p.m	12/09/2023	13/09/2023	08/09/2023	14/09/2023	14/09/2023			
36	Tue. 12 th / Wed. 13 th	24/08/2023 at 4.30 p.m	19/09/2023	20/09/2023	15/09/2023	21/09/2023	21/09/2023			
37	Tue. 19 th / Wed. 20 th	31/08/2023 at 4.30 p.m	26/09/2023	27/09/2023	22/09/2023	02/10/2023	02/10/2023			
38	Mon. 25 th / Tue. 26 th	07/09/2023 at 4.30 p.m	02/10/2023	03/10/2023	02/10/2023	04/10/2023	04/10/2023			

HOLIDAYS FOR THE THIRD QUARTER 2023

Monday	3 July 2023	- Adhi Esala Full Moon Poya Day
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Tuesday 1 August 2023 - Esala Full Moon Poya Day

Wednesday 30 August 2023 - Nikini Full Moon Poya Day

Thursday 28 September 2023 - Holy Prophet's Birthday (Milad-Un-Nabi)

Friday 29 September 2023 - Binara Full Moon Poya Day